

# Treasurer's Report

External factors – principally Aberdeen City Council's financial difficulties and the ensuing cut-backs – complicated by the global recession - have all combined to make this a most challenging year. This has required the Board of Directors to make painful decisions, entailing the loss of some vital services of skilled and experienced staff. These steps had to be taken to ensure the long-term future of other services and to fulfil the Board's legal responsibilities.

Financial challenges remain, particularly in respect of the Alford Centre, but these are being addressed in a measured and constructive manner.

On a happier note, we have succeeded in securing voluntary income to pilot a dedicated counselling service for children and young people.

Alex Arthur

Aberdeenshire Council continues to be supportive and budgets remain based on full cost recovery. This ongoing support has enabled us to sustain and build upon the high quality services provided for people who live within that local authority.

NHS funding and voluntary income – from major companies, charitable trusts, local businesses, individuals and social groups – continue to be vital to us. We are striving to develop this further and to promote vital legacy income.

As a result of the decisions taken this year by the Board, MHA remains a financially viable and responsible organisation that continues to meet local charitable needs and is equipped to do even more in the future with the support of its partners and the local community.

## Financial Summary

<b>INCOME</b>	<b>£</b>	<b>%</b>	<b>EXPENDITURE</b>	<b>£</b>	<b>%</b>
<b>Grants</b>	1,297,621	72	<b>Counselling &amp; Helplines</b>	318,635	18
<b>Donations</b>	181,608	10	<b>Social Isolation</b>	469,783	27
<b>Income from Charitable Activities</b>	332,779	18	<b>Daily Living</b>	463,660	27
<b>TOTALS</b>	<b>1,812,008</b>	<b>100</b>	<b>Support &amp; Carers</b>	127,233	7
			<b>Employment</b>	187,941	11
			<b>Cost of Generating Funds</b>	146,974	9
			<b>Governance &amp; Training</b>	18,904	1
			<b>TOTALS</b>	<b>1,733,130</b>	<b>100</b>

For a copy of our audited accounts please contact us on 01224 590510